

## ASSET BUILDING IN OUR COMMUNITY

Board Minutes—Feb 10, 2009

The meeting was opened with prayer by Jan McRee and those in attendance included: Mike McGhan, Claudia and Newnan Brown, Karen Abrahamson, Dianne Clone, Barbara Crockett, Ed McRee, Gary Vittoz, Dee Cassidy, and Roger Nelson.

The first item of business was an up-dating on the mentoring program. Karen Abrahamson reported that she, Roger Nelson and Jordan Polhamus (a substitute teacher in the Eaton Rapids School System, ) met and outlined the program elements for the mentoring program. Jordan has been designated as the program coordinator for this endeavor.

Claudia Brown, Treasurer, made the financial report and indicated there was a bank balance of \$ 1,772.80. She noted that “Strut” had cost approximately \$ 300.00 to sponsor and that Scandals had cost \$ 1,268.00 in direct payment to the performing organization. As part of her report, Claudia tendered her resignation as Treasurer of the organization. Citing our initial need for the city to act as an umbrella organization in the management of our meager funds, she noted our growth was now substantial, and that it would be much better for all concerned if ASSETS held its own funds, and managed them accordingly.

There was deep appreciation expressed to Claudia for the years of work and assistance she has provided as treasurer of the organization, and real regret at losing her capable leadership in the treasury function. Claudia also noted that she would do whatever was necessary to create a smooth transition to a designated banking institution and that she would assist her successor in making that transition.

In connection with the financial report, Karen Abrahamson noted the possibility of obtaining a grant to underwrite ASSET programs. The grant would carry certain stipulations for recipients, and Karen believes ASSETS meets, or could meet, the criteria. The grant would be in the amount of \$ 5,000.00. The board unanimously authorized Karen to write the grant request on behalf of ASSETS.

A good deal of discussion surrounded the role ASSETS can and should play in the community, weighing our obligations and our income sources. It was agreed that we will need to continue to seek grants and supporting gifts, if we are to successfully underwrite program that benefits youth in our community. In that regard, Dee Cassidy was asked to arrange a speaker from the “HOPE” program for an ASSET board meeting.

Regarding existing financial obligations, it was moved to give \$ 500.00 to SIREN and \$ 200.00 to HEART AND HANDS. as part of ASSETS community enhancement Projects.

The date of May 9<sup>th</sup> was established for HOBBIE’S ROCK and Dee will contact the

United Methodist Church for use of the fellowship hall on that day.

In addition, WRITE-ON will be scheduled for the early fall in either October or early November

A new treasurer will be elected at the next meeting, and until that time, Gary Vittoz has been appointed by the board as Treasurer, and Ed McRee as Assistant Treasurer.

The meeting was adjourned at 5:40 pm

Respectfully submitted,

Mary Minich, Recording Secretary